

Blackstone Credit & Insurance Luxembourg Platform

BX Credit & Insurance Fund Services Luxembourg S.à r.l ("BXCI Lux") was formed in August 2018 to provide certain services to Luxembourg holding companies through which certain funds managed by Blackstone Alternative Credit Advisors LP or its affiliates in Blackstone Inc.'s credit and insurance-focused business unit (collectively, "Blackstone Credit & Insurance") structure certain of their European investments. BXCI Lux is generally owned by the Blackstone Credit & Insurance funds that use its services. BXCI Lux also provides select services to, and receives fees from, certain other BXCI funds/vehicles (and, on a limited basis, a corporate affiliate of Blackstone). Key service functions provided by personnel of BXCI Lux include domiciliation, accounting, cash management, corporate filings, tax compliance and other administration services. BXCI Lux receives fees for such services and the aggregate costs incurred by BXCI Lux, including BXCI Lux's office leasing and refurbishment expenses, are allocated and charged on a cost sharing basis to the individual entities holding the investment based on the type and volume of services provided, inclusive of a 6% mark up. After such amounts are used to satisfy actual and anticipated costs and expenses of BXCI Lux, the remaining net profit is available for distribution on a pro rata basis among the Blackstone Credit & Insurance funds that hold ownership interests in BXCI Lux. In 2023, BXCI Lux received approximately €1,204,790 in revenues and incurred approximately €1,200,772 of expenses (excluding tax) attributable to Blackstone Credit & Insurance funds. These expenses do not offset any management fees otherwise payable by such Blackstone Credit & Insurance funds.

Data Science Management Program

Blackstone from time-to-time seconded certain finance, data science and other personnel to portfolio companies. In such instances, these professionals devote their full professional time to the portfolio company, work entirely on portfolio company premises and are entirely supervised and managed by the portfolio company's management.

In 2023, personnel were seconded to one (1) portfolio company, and this resulted in payments to Blackstone of approximately \$194,826.37 as reimbursement of such personnel's compensation expenses.

Please do not hesitate to contact us with any questions or comments.

BX Contact Information

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