

**BLACKSTONE EUROPEAN PRIVATE CREDIT FUND SICAV**  
*Société d'investissement à capital variable - Société anonyme*  
Registered office : 11-13, boulevard de la Foire  
L-1528 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B 267.471  
(the “Fund” or “ECRED”)

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**NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND**  
**BLACKSTONE EUROPEAN PRIVATE CREDIT FUND SICAV - ECRED FEEDER SICAV – I**  
**(the “Sub-Fund”)**

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Luxembourg, 14 August 2024

Dear Shareholder,

The board of directors of the Fund (the “**Board**”) would like to inform you of its decision to make certain changes to the sub-fund BLACKSTONE EUROPEAN PRIVATE CREDIT FUND SICAV - ECRED FEEDER SICAV – I and the prospectus of the Fund (the “**Prospectus**”).

**1. SFDR categorisation**

The Board has decided to promote an environmental and social characteristic in respect of the Sub-Fund. Accordingly, the Sub-Fund will fall within the scope of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended (the “**SFDR**”).

The environmental and social characteristic promoted by the Sub-Fund will be engagement with Investee Companies with the aim of achieving a minimum environmental, social, sustainability profile of the company by reference to a proprietary ESG maturity scoring tool (as further described in the Sub-Fund's sustainability related disclosures).

From the reporting period starting 1 January 2025, at least 60% of the Sub-Fund’s assets, on average over each reporting period, are expected to be aligned with the promoted environmental and social characteristic of the Sub-Fund.

For the avoidance of doubt, this change does not have any impact on the investment policy of the Sub-Fund, the way the Sub-Fund is managed nor the types of fees borne by the Sub-Fund, which remain unchanged.

The Prospectus will be updated to reflect, among other things, the changes described in this notice and to include sustainability related disclosures required by virtue of the Sub-Fund falling within the scope of Article 8 of SFDR. Additional sustainability related disclosures will also be available at [www.ecred.com](http://www.ecred.com). A copy of the draft Prospectus and Packaged Retail and Insurance-based Investment Products Key Investor Information Document (PRIIPs KIDs) of the Sub-Fund will be available free of charge upon request at the registered office of ECRED.

## **2. Minimum account compulsory redemption**

The Board has decided implement a *de minimis* compulsory redemption threshold, whereby in the event that any Shareholder holds less than the amount of five hundred euros (500€) in Shares of any Class of the Fund, ECRED Feeder SICAV may, at its sole discretion, compulsorily redeem all the Shares of that Class held by such Shareholder (or underlying investor where such Shareholder subscribed to the Shares on its behalf and/or for its benefit) (a “**Minimum Account Redemption**”).

## **3. Redemption priorities and Early Redemption Deduction**

The Board has decided to apply priority treatment to redemptions of Shares subject to Minimum Account Redemptions and to redemptions of shares in the case of death, qualifying disability or divorce, subject to the requirements set forth in the Prospectus.

Priority redemptions in case of death, qualifying disability or divorce will not be subject to any applicable Early Redemption Deduction.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

A new version of the Prospectus, dated August 2024, has been produced to reflect these updates. This new Prospectus and the Key Information Documents of the Fund are available free of charge at the registered office of the Fund and on our website at [www.ecred.com](http://www.ecred.com).

If you have any questions about the contents of this communication, please contact your financial intermediary. If you are a distribution partner of the Fund and have any related inquiries from your clients, please contact [PrivateWealthEMEA@Blackstone.com](mailto:PrivateWealthEMEA@Blackstone.com) or [PrivateWealthAPAC@Blackstone.com](mailto:PrivateWealthAPAC@Blackstone.com).